Council Policy 4.2

Superannuation Contribution

Strategic Plan Objective

3.3 To provide responsible and accountable governance and management of the EMRC
3.5 To improve organisational culture, health, welfare and safety

Purpose

To detail the superannuation contribution entitlements for eligible staff members of the EMRC.

Legislation

Local Government Act 1995 s 5.47
Superannuation Guarantee (Administration) Act 1992
Superannuation Industry (Supervision) Act 1993

Policy Statement

1. The contribution rate required by the *Superannuation Guarantee (Administration) Act 1992*, as amended from time to time, will be paid by Council for all eligible staff into a complying superannuation fund.
2. Staff members (with the expectation of casual staff) who contribute a minimum of 5% of their 'ordinary time earnings', as defined by the Act, to a complying superannuation fund will be entitled to an additional 5% contribution from Council above the *Superannuation Guarantee (Administration) Act 1992* contribution, such that the total contribution from Council (including the Superannuation Guarantee amount) is up to a maximum of 17% of the staff member's 'ordinary time earnings'.
3. All voluntary contributions made by staff are to be made by way of a fortnightly payroll deduction, 'before' or 'after' tax.

Financial Considerations

An amount is provided in the annual budget for the cost of providing superannuation contributions.

Adopted/Reviewed

29 April 1993
22 July 1999
22 February 2001
02 May 2002
20 May 2004
23 February 2006
18 September 2008
23 September 2010
18 September 2014
6 December 2018

Next Review

Following the Ordinary Elections in 2021

Responsible Unit

Business Services Team