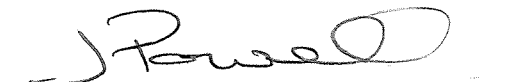


MINUTES

CERTIFICATION OF CONFIRMATION OF COMMITTEE MEETING MINUTES

8 AUGUST 2013

I, Cr Janet Powell, hereby certify that the following minutes pages 1 to 4 of the Meeting of **INVESTMENT COMMITTEE** held on 8 August 2013 were confirmed at a meeting of the Committee held on 3 April 2014.


Signature

Cr Janet Powell

Person presiding at the Committee Meeting held on 3 April 2014.

INVESTMENT COMMITTEE

MINUTES

8 August 2013

(REF: COMMITTEES-15879)

A meeting of the Investment Committee was held at the EMRC Administration Office, 1st Floor, 226 Great Eastern Highway, BELMONT WA 6104 on **Thursday, 8 August 2013**. The meeting commenced at **6:30pm**.

TABLE OF CONTENTS

1	DECLARATION OF OPENING AND ANNOUNCEMENT OF VISITORS	1
2	ATTENDANCE, APOLOGIES AND LEAVE OF ABSENCE (PREVIOUSLY APPROVED)	1
3	DISCLOSURE OF INTERESTS	1
4	ANNOUNCEMENTS BY THE CHAIRMAN OR PRESIDING MEMBER WITHOUT DISCUSSION	1
5	RESPONSE TO PREVIOUS PUBLIC QUESTIONS TAKEN ON NOTICE	1
6	PUBLIC QUESTION TIME	1
7	PETITIONS, DEPUTATIONS AND PRESENTATIONS	1
8	CONFIRMATION OF MINUTES OF PREVIOUS MEETINGS	2
	8.1 <i>MINUTES OF THE INVESTMENT COMMITTEE MEETING HELD 22 NOVEMBER 2012</i> <i>(Ref: Committees-13538)</i>	2
9	QUESTIONS BY MEMBERS OF WHICH DUE NOTICE HAS BEEN GIVEN	2
10	QUESTIONS BY MEMBERS WITHOUT NOTICE	2
11	ANNOUNCEMENT OF CONFIDENTIAL MATTERS FOR WHICH MEETINGS MAY BE CLOSED TO THE PUBLIC	2
	11.1 <i>CONFIDENTIAL REPORT – INVESTMENT COMMITTEE UPDATE - AUGUST 2013</i> <i>(Ref: Committees-15949)</i>	
12	BUSINESS NOT DEALT WITH FROM A PREVIOUS MEETING	2
13	REPORTS OF EMPLOYEES	2
14	REPORTS OF DELEGATES	2
15	MEMBERS' MOTIONS OF WHICH PREVIOUS NOTICE HAS BEEN GIVEN	3
16	NEW BUSINESS OF AN URGENT NATURE APPROVED BY THE CHAIRMAN OR PRESIDING MEMBER OR BY DECISION OF MEETING	3
17	CONFIDENTIAL MATTERS FOR WHICH THE MEETING MAY BE CLOSED TO THE PUBLIC	3
	17.1 <i>CONFIDENTIAL REPORT – INVESTMENT COMMITTEE UPDATE - AUGUST 2013</i> <i>(Ref: Committees-15949)</i>	
18	FUTURE MEETINGS OF THE INVESTMENT COMMITTEE	4
19	DECLARATION OF CLOSURE OF MEETING	4



1 DECLARATION OF OPENING AND ANNOUNCEMENT OF VISITORS

The Chairman opened the meeting at 6:30pm.

2 ATTENDANCE, APOLOGIES AND LEAVE OF ABSENCE (PREVIOUSLY APPROVED)

Councillor Attendance

Cr Frank Lindsey (Chairman)	EMRC Member	Shire of Kalamunda
Cr Gerry Pule (Deputy Chairman)	EMRC Member	Town of Bassendean
Cr Alan Radford	EMRC Member	City of Bayswater
Cr Alan Pilgrim	EMRC Member	Shire of Mundaring

EMRC Officers

Mr Peter Schneider	Chief Executive Officer
Mr Hua Jer Liew	Director Corporate Services
Ms Mary-Ann Winnett	Personal Assistant to Director Corporate Services (Minutes)

Guests

Mr Erik Gates (<i>to 7:11pm</i>)	Prudential Investment Services Corp
Mr Haydn Robinson (<i>to 7:54pm</i>)	Haydn Robinson Barrister Solicitor

3 DISCLOSURE OF INTERESTS

Nil

4 ANNOUNCEMENTS BY THE CHAIRMAN OR PRESIDING MEMBER WITHOUT DISCUSSION

Nil

5 RESPONSE TO PREVIOUS PUBLIC QUESTIONS TAKEN ON NOTICE

Nil

6 PUBLIC QUESTION TIME

Nil

7 PETITIONS, DEPUTATIONS AND PRESENTATIONS

Nil



8 CONFIRMATION OF MINUTES OF PREVIOUS MEETINGS

8.1 MINUTES OF THE INVESTMENT COMMITTEE MEETING HELD 22 NOVEMBER 2012

That the minutes of the Investment Committee meeting held on 22 November 2012 which have been distributed, be confirmed.

INVESTMENT COMMITTEE RESOLUTION(S)

MOVED CR PULE

SECONDED CR PILGRIM

THAT THE MINUTES OF THE INVESTMENT COMMITTEE MEETING HELD ON 22 NOVEMBER 2012 WHICH HAVE BEEN DISTRIBUTED, BE CONFIRMED.

CARRIED UNANIMOUSLY

9 QUESTIONS BY MEMBERS OF WHICH DUE NOTICE HAS BEEN GIVEN

Nil

10 QUESTIONS BY MEMBERS WITHOUT NOTICE

Nil

11 ANNOUNCEMENT OF CONFIDENTIAL MATTERS FOR WHICH MEETINGS MAY BE CLOSED TO THE PUBLIC

NOTE: Section 5.23(2) of the Local Government Act 1995, details a number of matters upon which Council may discuss and make decisions without members of the public being present. These matters include: matters affecting employees; personal affairs of any person; contractual matters; legal advice; commercial-in-confidence matters; security matters; among others.

The following report item is covered in section 17 of this agenda:

11.1 CONFIDENTIAL REPORT – INVESTMENT COMMITTEE UPDATE – AUGUST 2013

12 BUSINESS NOT DEALT WITH FROM A PREVIOUS MEETING

Nil

13 REPORTS OF EMPLOYEES

Nil

14 REPORTS OF DELEGATES

Nil



Item 17 continued

Recording of the recommendations passed behind closed doors, namely:

17.1 CONFIDENTIAL REPORT – INVESTMENT COMMITTEE UPDATE – AUGUST 2013

REFERENCE: COMMITTEES-15949

IC RESOLUTION(S)

MOVED CR PILGRIM

SECONDED CR PULE

THAT:

1. THE REPORT BE NOTED.
2. THE REPORT AND ATTACHMENTS REMAIN CONFIDENTIAL AND BE CERTIFIED BY THE CHAIRMAN AND CHIEF EXECUTIVE OFFICER.

CARRIED UNANIMOUSLY

18 FUTURE MEETINGS OF THE INVESTMENT COMMITTEE

The Investment Committee will meet as required. The next Investment Committee meeting will be advised.

19 DECLARATION OF CLOSURE OF MEETING

There being no further business, the meeting was closed at 7:54pm.